



GoodWe and VP Solar, fast growing partnership for Southern Europe

GoodWe, a leading manufacturer of inverters and storage systems and VP Solar, a historic distributor of energy systems operating in many European countries, strengthen their partnership thanks to the significant results achieved together.

Munich, January 20th, 2022. GoodWe offers solutions for the conversion and storage of pv energy, with an orientation towards digitization and system integration. With this aim, it develops hardware and software to realize complete solutions with smart and efficient management.

Since 1999 VP Solar represents a reference point in Italy in the specialized distribution of photovoltaic systems. Starting from 2011 it has developed specific skills also on storage systems, becoming a provider of integrated energy solutions, not only in Italy but also throughout Europe.

In 2021, GoodWe marked a significant global growth over 2020 and a five-fold increase in volumes in Italy; VP Solar in the same period recorded an even more significant growth, representing a reliable and competitive supplier for many industry professionals, being able to offer solutions even in times of marked global shortage.

"VP Solar is a very important strategic partner for GoodWe. Thanks to its extensive sales network, its professionalism from both a technical and sales point of view, we can count on a solid and reliable partner. - says Thomas Haering, Managing Director of GoodWe Europe GmbH - "Thanks to our broad product portfolio, we can offer VP Solar and its customers all the right solutions for their needs, such as the range of string inverters for the residential market, or the single-phase hybrid inverters with low-voltage batteries (a perfect residential solution to benefit from the



Ecobonus 110%), or the three-phase hybrid inverters combined with high-voltage batteries as a suitable installation for apartment buildings, always with the possibility of benefiting from the Ecobonus until 2025 (at 65%). GoodWe also has an additional range of high-power three-phase string inverters suitable for commercial, industrial and utility-scale installations."

"The results achieved with GoodWe during 2021 offer significant prospects also for 2022 and the years to follow - says Stefano Loro, founder and CEO of VP Solar - thanks to the strong propensity to develop integrated energy solutions. The building needs to apply energy solutions oriented to reduce consumption and emissions, increasing the component of self-produced energy from renewables. Storage solutions are becoming an essential element in the energy system, and GoodWe is continuously developing innovative, high-performance and competitive technologies also in this field. VP Solar finds in GoodWe an ideal partner as it is able to provide a wide portfolio and solutions in continuous development, which allow us to take advantage and seize all the opportunities in a constantly evolving market."

GoodWe

GoodWe is a world-leading PV inverter and energy storage solutions manufacturer and is listed as a public limited company on the Shanghai Stock Exchange (Stock Code: 688390).

GoodWe has more than 3000 employees situated in worldwide and is regarded as the Global No.1 storage inverter by Wood Mackenzie in 2020.

GoodWe can offer a comprehensive portfolio of products and solutions for residential, commercial and utility scale PV systems, ensuring that performance and quality go hand-in-hand across the entire range.

GoodWe has set up an integrated service system and has established service centres worldwide, aiming to offer global support to all customers including project consulting, technical training, onsite support and after-sale service.

VP Solar Srl

VP Solar is a specialized B2B distributor of energy systems such as photovoltaics, energy storage, charging systems for electric vehicles, heat pumps.

These technologies are among those promoted by the Superbonus. VP Solar offers preengineered integrated solutions with guaranteed performance.

The engineering team offers a pre- and post-sales service with high added value to support installation and resale companies in every commercial phase.



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